

STOW BEDON VILLAGE HALL FUND

Trustee: Stow Bedon & Breckles Parish Council

Chairman: Mr Peter Mills

Moat Farm, Low Road, Breckles

Attleborough, Norfolk NR17 1EP

Phone: 01953 498510

Email: pete@moatfarm-cp.co.uk

Clerk: Mr Julian Gibson

The Jays, Watton Road, Wretham

Thetford, Norfolk IP24 1QS

Phone: 01953 499980

Email: sbandb.pc.clerk@gmail.com

Annual Report for the year ending 31 March 2012

As required by The Charities (Accounts and Reports) Regulations 2008

1. Reference and administration details.

- 1.1. Name of the charity: Stow Bedon Village Hall Fund.
- 1.2. Registration Number 304078.
- 1.3. Address: The Jays, Watton Road, Wretham, Thetford, IP24 1QS.
- 1.4. Trustees: Stow Bedon & Breckles Parish Council:
 - 1.4.1. Councillor Peter Mills (Chairman),
 - 1.4.2. Councillor Phil Childs,
 - 1.4.3. Councillor Rachael Garrod (from 9 May 2011),
 - 1.4.4. Councillor Melanie Hannam (until 9 May 2011),
 - 1.4.5. Councillor Paul Howe (from 9 May 2011),
 - 1.4.6. Councillor John Morfoot (from 9 May 2011),
 - 1.4.7. Councillor Lee Pilkington (from 9 May 2011),
 - 1.4.8. Councillor Sue Tanner.
- 1.5. No other person served as Trustee during the financial year.

2. Structure, governance and management.

- 2.1. Governing document: Conveyance dated 20 September 1952 as amended by Scheme sealed 14 February 1985.
- 2.2. Appointment of Trustees: The Trustee is Stow Bedon & Breckles Parish Council, consisting of up to seven members, elected every four years.

3. Financial Review.

- 3.1. The Charity's reserves are invested and the income used to further the charity objectives.
- 3.2. Investments:
 - 3.2.1. The Charity's investment of £16,917.84 7¾% Treasury Stock 2012-2015 matured and was repaid on 26 January 2012. This is being held on an Active Saver Account with Barclays Bank while a decision about longer term investment is made.
 - 3.2.2. F&C Investments:
 - 3.2.2.1. 2,380.83 Stewardship Income SC1 Income shares, and
 - 3.2.2.2. 831.18 Stewardship Income SC1 Accumulation shares.
 - 3.2.2.3. The value of these shares as at 29 February 2012 was £4,641.84.
 - 3.2.3. Barclays Bank Plc:

3.2.3.1. Community Account: £6.72;

3.2.3.2. Active Saver Account: £17.680.00.

4. No funds are held as custodian trustee.

5. The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

6. Objectives and activities: Any charitable purposes for which provision is not made out of public funds, for the general benefit of the inhabitants of the parishes of Stow Bedon & Breckles, Caston and Hockham.

7. Achievements and performance:

7.1. An Active Saver Account was been opened with Barclays Bank Plc to hold the maturing proceeds from the Treasury Stock while investigations took place into have to invest it for the longer term.

7.2. The Trustee had several meetings with Ewan Graham of Ardent Financial Management Limited, a Senior Partner Practice of St James's Place Wealth Management, and the decision has been taken to place the bulk of the Charity's funds with them for long term investment.

7.3. The Charity has continued to support various organisations although the Trustee is very aware that it will be difficult to continue to do so at the same level in the future, unless that market improves considerably.

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Julian Gibson

Clerk to the Trustees

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Peter Mills

Chairman

23 April 2012